

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ

In the Name of Allah, the Merciful

ISLAMICOIN WHITE PAPER



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ISLAMICOIN Whitepaper 2023:

Revolutionizing Islamic Finance Through Innovation

Abstract:

In an era of transformative technological advancements, ISLAMICOIN emerges as a groundbreaking project at the crossroads of technology and innovation. Our mission is to usher in a new era of Islamic finance, leveraging the power of blockchain and modern technologies to promote financial inclusion, adhere to Shariah principles, and provide practical solutions to pressing challenges faced by the global Muslim community.

This whitepaper elaborates on ISLAMICOIN's projects, each meticulously designed to address specific needs while upholding the core tenets of Islamic finance.

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1. Introduction

In a world defined by rapid technological evolution, ISLAMICOIN stands as a beacon of innovation and transformation, strategically positioned at the convergence of technology and values. ISLAMICOIN is a pioneering endeavor committed to redefining Islamic finance by harnessing the potential of blockchain and modern technologies. Our mission is to facilitate financial inclusion within the global Muslim community while adhering to the principles of Shariah.

1.1 Project Overview

ISLAMICOIN introduces a suite of meticulously crafted projects, each tailored to serve a distinct purpose, yet collectively aimed at advancing the Islamic finance industry. These projects address critical challenges, offering practical solutions that are transparent, secure, and in accordance with Islamic values.

1.2 Vision and Mission

At the heart of ISLAMICOIN's vision lies the aspiration to cultivate an inclusive and ethical financial ecosystem accessible to Muslims worldwide. Our mission is to utilize blockchain and contemporary technologies to bridge the gaps in crypto, granting access to financial resources while adhering to Shariah principles.

1.3 Objectives

1. Provide practical, secure, and ethical financial solutions.
2. Promote transparency, trust, and accountability in Islamic finance.
3. Establish ISLAMICOIN as a leading digital currency, fostering financial inclusion and Islamic economic principles.
4. To create a sustainable cryptocurrency that promotes ethical investments and avoids interest-based practices.
5. Facilitate cross-border transactions, lower fees, and faster processing times, benefiting the Islamic economy and supporting charitable initiatives.

2. ISLAMICOIN: The Halal Cryptocurrency

2.1 Core Utility

ISLAMICOIN serves as the cornerstone of the ISLAMICOIN ecosystem. It is the halal cryptocurrency that not only powers our projects but also functions as a secure and transparent utility. With listings on renowned centralized and decentralized exchanges, ISLAMICOIN stands as a trusted means of halal exchange within the ISLAMICOIN network.

2.2 Trust and Transparency

ISLAMICOIN prides itself on transparency and trust. It ensures secure and efficient transactions, underpinned by the robust foundations of blockchain technology. This digital currency empowers users, promoting secure peer-to-peer exchanges while preserving the sanctity of Islamic finance.

2.3 Exchange Listings

ISLAMICOIN's listing on prominent centralized and decentralized exchanges such as LBank, Cointiger, Digifinex, Coinstore, and DoDo, in addition to the P2P feature on ISLAMIWALLET.

Exchange enhances its accessibility and liquidity. Users can engage in seamless transactions on trusted platforms.

2.4 The Power of ISLAMI

ISLAMICOIN, denoted as ISLAMI, is the native cryptocurrency at the heart of the ISLAMICOIN ecosystem. Its utilization extends beyond transactions; ISLAMI fuels the engines of innovation, enabling the

secure execution of smart contracts, and actively participates in ensuring a balanced supply-demand ecosystem.

2.5 Blockchain Competitions and Valuable Prizes

ISLAMICOIN has been a pioneer in launching significant blockchain competitions during major Islamic feasts, providing a unique and engaging way for our community to celebrate these special occasions. These competitions have been rewarding, with valuable prizes won. We take pride in fostering a sense of unity and festivity within our community during these important moments in the Islamic calendar.

2.6 Ongoing Audit Practices: Maintaining Ecosystem Integrity

The ISLAMICOIN Ecosystem, across all its projects, has consistently demonstrated a steadfast commitment to transparency, security, and compliance through a series of comprehensive audits conducted by reputable specialized firms such as Dessert Finance and Solidproof Company Germany. These audits have consistently yielded highly favorable results. A rigorous examination encompassing ISLAMICOIN's contract code, ownership structure, risk assessment, token holder data, project roadmap, team composition, geographic location, and communication channels has further solidified the ecosystem's reliability and security.

Furthermore, ISLAMICOIN has extended this commitment to its associated projects, including the auditing of ISLAMIfwallet's Recovery feature and the iGold smart contract by SolidProof Germany, a renowned German smart contract auditing company. This additional layer of scrutiny provides users with enhanced security and assurance,

as the audit confirms the absence of errors and vulnerabilities within the contract code.

2.7 Sharia Compliance Audits: Ensuring Ethical Financial Practices

ISLAMICOIN maintains a rigorous schedule of regular quarterly and monthly audits conducted by CryptoHalal Office to ensure strict adherence to Sharia compliance standards. Collectively, these audit processes reaffirm ISLAMICOIN's dedication to upholding the highest standards of excellence and trustworthiness in the cryptocurrency industry. This commitment positions ISLAMICOIN as a credible and dependable participant in the global market, providing users with the utmost confidence in the ecosystem's integrity and security.

3. ISLAMiwallet: Beyond a Crypto Wallet

3.1 A Central Hub

ISLAMiwallet serves as a focal hub for ISLAMICOIN projects. This groundbreaking crypto wallet goes beyond conventional functionalities, offering innovative features that empower users to secure, transact, and participate in the ISLAMICOIN ecosystem seamlessly.

3.2 Security and Transparency

Security is paramount, and ISLAMiwallet ensures it through a unique audited Recovery Wallet feature, providing reassurance against loss, theft, or unforeseen circumstances. Moreover, advanced voting systems guarantee secure and transparent transactions, enhancing user confidence.

Auditing of ISLAMiwallet's smart contract associated with the wallet and its features has been conducted by Solid Proof Germany.

3.3 Peer-to-Peer Convenience

ISLAMiwallet facilitates effortless and secure peer-to-peer (P2P) transactions. Users can not only buy popular cryptocurrencies like USDT (POS), USDC (POS), and Matic using credit cards but also engage in the purchase, trading, and savings of iGold directly from the wallet.

3.4 Expanding Possibilities

ISLAMiwallet isn't just a wallet; it's a gateway to a world of possibilities. It integrates seamlessly with iDex, the ISLAMI Decentralized Exchange, and opens doors to Cryptohalal office services and the Polykick platform for ILO of Shariah-compliant projects. Additionally, a Zakat calculator feature facilitates ethical financial practices.

4. iGold: The Digital Gold Standard

4.1 Precious Metal, Digital Form

iGold, the digital asset backed by physical gold, offers a secure, transparent, and innovative solution for trading gold according to global market prices. Each unit represents 0.1 grams of 24-carat gold, ensuring the utmost precision and value.

4.2 Audited and Sharia-Compliant

iGold stands as a testament to adherence to Shariah principles, with every aspect meticulously audited for compliance. It allows individuals,

including those with limited means, to accumulate gold and exchange it for actual ounces, creating a path to wealth preservation.

iGold contract has been audited by Solid proof, a well-known German smart contract auditing company. This provides an additional layer of security and assurance to users, as the audit verifies that the contract code is free of errors and vulnerabilities.

4.3 Unlocking Access

iGold's inclusion within ISLAMiwallet democratizes access to precious metals. Users can seamlessly trade iGold with USDT tokens, further enhancing liquidity. Moreover, the option for physical gold redemption is available in many countries, granting complete control and ownership. Noting that iGold is bought and sold exclusively through ISLAMiwallet and only during global stock market trading hours, from Monday at 00:00 to Friday at 20:55 GMT

4.4 Safeguarding Your Wealth

iGold is more than a digital asset; it's a secure, innovative, and Sharia-compliant solution for preserving wealth. Exclusive trading on ISLAMiwallet ensures a safer alternative to centralized platforms, offering peace of mind to users.

4.5 The Perfect Gift for All Occasions

iGold, is the gift that keeps on giving. Whether it's a birthday, anniversary, wedding, or any special moment, iGold adds a touch of elegance and lasting value, it's a present that suits everyone's taste and stands as a symbol of enduring appreciation.

iGold, is a gift that transcends time and leaves a lasting impression.

5. iDEX: Empowering Halal Digital Asset Trading

5.1 Secure, Fraud-Resistant, and Verified

iDEX, the ISLAMI Decentralized Exchange, emerges as a blockchain-based platform for trading halal digital assets without reliance on central authorities. Every transaction on iDEX is secure, verified by the blockchain, and encrypted to protect user data.

5.2 Your Complete Halal Trading Solution

The integration of iDEX within ISLAMIWALLET creates a comprehensive solution for storing, trading, and exchanging halal digital assets, including iGold. iDEX incorporates peer-to-peer (P2P) functionality, allowing users to engage in direct transactions with one another, further enhancing privacy and security.

6. iChain: The Home of Halal-Only Projects

6.1 A Dedicated Ecosystem

iChain, also known as ISLAMIBLOCKCHAIN, exclusively dedicates itself to hosting halal-only projects within the ISLAMICOIN ecosystem. All ISLAMICOIN projects find their home here, ensuring a consistent and secure environment.

6.2 Fostering Innovation

iChain empowers users, both individuals and organizations, to create and operate projects that adhere to halal requirements. This dedication to innovation and compliance nurtures groundbreaking ideas and solutions tailored to the specific needs of the Islamic community.

6.3 Empowering the Islamic Community

iChain, with ISLAMICOIN, forms a holistic platform and currency that align with Islamic financial principles. It provides a trusted and compliant environment, breaking down barriers and offering inclusivity to all individuals and organizations seeking to engage with blockchain technology.

6.4 Security and Transparency

Security is essential to iChain's design. Leveraging the IBFT consensus mechanism from Hyperledger Besu, it ensures complex fault tolerance. This robust infrastructure guarantees the continuity of the blockchain, even in the face of adversarial attacks, reinforcing security measures, and instilling confidence in users.

6.5 ISLAMI in iChain

ISLAMICOIN serves as a utility token within the ISLAMIBLOCKCHAIN ecosystem, facilitating secure and swift transactions. A unique mechanism ensures a balance between supply and demand by burning 60% of transaction gas fees with each transaction, thereby enhancing the sustainability of the ecosystem.

7. iQrad: Riba-Free Islamic Loans

7.1 The Vision of iQrad

iQrad represents a groundbreaking project in the cryptocurrency realm, offering Riba-free small Islamic loans using USDT as the loan currency. It revolutionizes ethical finance by utilizing iGold as collateral, providing support for individuals looking for a small loan, projects, or businesses and promoting their growth.

7.2 A Novel Approach to Islamic Finance

iQrad's blockchain-based nature ensures transparency in loan transactions and record-keeping. It provides an accessible platform for obtaining Islamic loans, facilitating financial empowerment while adhering to ethical finance principles.

7.3 Ensuring Transparency

iQrad is founded on transparency and ethical conduct, fostering a trustworthy environment for users. Every transaction is recorded securely, ensuring accountability at every step.

8. ISLAMedia: Bridging Entertainment and Values

8.1 An Online Streaming Platform

ISLAMedia is an online video streaming service. It offers users the convenience of accessing quality content anytime, anywhere, making it a valuable addition to modern media consumption.

ISLAMedia made its grand debut at DISCOP Dubai in May 2022, at one of the most prominent entertainment content markets in the region. This launch marked a significant milestone in its journey to bring diverse and value-based entertainment to a global audience.

8.2 Catering to Diverse Audiences

ISLAMedia addresses a longstanding challenge within the Islamic community - the lack of diverse, family-friendly entertainment options. It provides a platform for content that aligns with values, offering a wide array of programs suitable for family viewing.

8.3 A Platform for Ethical Values

ISLAMedia is more than just an entertainment platform; it's a testament to the integration of ethical values into modern media. It strives to cater to diverse audiences, fostering cultural enrichment while upholding the principles of integrity and respect

With no need for parental guidance, ISLAMedia offers a wide range of content, including documentaries, shows, cartoons, and much more, all designed to align with these core values.

9. iGame: Combining Entertainment and Morality

9.1 Gaming with Values

iGame is an innovative gaming platform that seamlessly combines entertainment and morality. In an industry often characterized by its challenges to align with Islamic values, iGame offers an alternative, providing users with an engaging gaming experience that respects their faith and cultural sensitivities.

10. ISLAMImall: Your Halal Shopping Destination

10.1 A New Era in Islamic E-commerce

ISLAMImall, an upcoming e-commerce platform, aims to provide a convenient and secure shopping experience, aligning with the specific needs and expectations of a values-driven community. Here, users can shop with confidence, knowing that their choices adhere to ethical principles. What sets ISLAMImall apart is its forward-thinking approach, as it embraces cryptocurrency as a payment method, making it easier for users to transact securely and in line with their values. Your values, your choices, made simple with ISLAMImall.

11. Conclusion: Shaping the Future of Islamic Finance

ISLAMICOIN is more than a project; it's a transformative force driving the evolution of Islamic finance. By providing practical, secure, and ethical solutions, ISLAMICOIN fosters financial inclusion, transparency, and accessibility within the global Muslim community. Our commitment to adhering to Shariah principles, while embracing modern technology, ensures that ISLAMICOIN stands as a beacon of trust and innovation, shaping the future of Islamic finance.

12. Addressing Key Challenges

ISLAMICOIN and its associated projects are poised to address several pressing challenges within the Islamic community and the wider financial landscape:

Financial Inclusion: Millions of individuals and businesses, particularly in underserved regions, lack access to mainstream financial services. ISLAMICOIN's initiatives, such as iQrad and ISLAMiwallet, offer practical solutions for financial inclusion, providing access to loans, secure storage, and seamless transactions.

Shariah Compliance: Ensuring financial activities adhere to Shariah principles can be challenging in a complex, global economy. ISLAMICOIN's comprehensive ecosystem, including iChain and iDEX, is designed to provide a trusted and transparent environment for users, ensuring compliance in every financial transaction.

Asset Diversification: Traditionally, individuals have had limited options for diversifying their assets, especially into precious metals. iGold addresses this challenge by offering a digital asset backed by physical

gold, enabling even those with limited means to accumulate and trade gold securely.

Entertainment and Values: The Islamic community often faces a scarcity of entertainment options that align with its values. ISLAMedia and iGame bridge this gap by offering a diverse range of entertainment that is culturally and ethically suitable.

Ethical E-commerce: As consumers increasingly seek ethical and halal products, ISLAMImall provides a dedicated platform for shopping with confidence, knowing that products align with Shariah principles.

In summary, ISLAMICOIN's ecosystem of projects is strategically designed to offer practical solutions to these challenges, promoting financial inclusion, ethical finance, transparency, and accessibility for all, while also addressing unique cultural and societal needs within the Islamic community.